

**FISCAL IMPACT STATEMENT SUBMITTED TO
INDUSTRIAL DEVELOPMENT AUTHORITY
OF THE CITY OF POQUOSON**

Date: 5/8/2001

The undersigned applicant, in order to permit the Industrial Development Authority of the City of Poquoson to submit the following information in compliance with Section 15.2-4907, Code of Virginia of 1950, as amended, states:

Name of Applicant: Peninsula Metropolitan YMCA, a Virginia non-profit 501(c)(3) corporation

Facility: Peninsula Metropolitan YMCA, Newport News, Virginia
Peninsula Metropolitan YMCA, York County, Virginia
Peninsula Metropolitan YMCA, Isle of Wight County, Virginia

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| 1. Maximum amount of financing sought | <u>\$ 10,000,000</u> |
| 2. Estimated taxable value of the facility's real property to be constructed in the City of Poquoson | \$ <u> 0 </u> |
| 3. Estimated real property tax per year using present tax rates | \$ <u> 0 </u> |
| 4. Estimated personal property tax per year using present tax rates | \$ <u> 0 </u> |
| 5. Estimated merchant's capital tax per year using present tax rates | \$ <u> 0 </u> |
| 6. Estimated dollar value per year of goods and services that will be purchased locally | <u>\$ 202,000</u> |
| 7. Estimated number of regular employees on year round basis | <u>\$ 51</u> |
| 8. Average annual salary per employee | <u>\$ 24,350</u> |

Peninsula Metropolitan YMCA

By: 
Title: Executive Director

INDUSTRIAL DEVELOPMENT AUTHORITY
FOR YORK COUNTY

By:
Chairman